

# ALLOCATED SPENDING PLAN

Don't let this one scare you. Managing your money week to week happens here!

## Life pulls your money in all directions. Spend time here before spending your cash.

Allocation is a fancy word for "when you spend your money." We're going to build on your Monthly Cash Flow Plan here and get a little more in depth by breaking your income down by pay period. The four columns on this form represent the four weeks in a given month. If you're married, combine your spouse's income with yours.

### Step 1a

Fill out the pay period in box **A**. This is simply how long you'll go between paychecks. If you get paid on the 1st and 15th, then your pay period for July, for example, would be 7/1 to 7/14.

**A** →

Pay Period Dates	TO
Pay Period Income	

### Step 1b

Write how much you will be paid in that pay period (**B**).

**B** →

### Step 2

Write down how much money you're budgeting in the Budgeted column (**C**). In the Remaining column (**D**), keep a running total of how much of your starting income you have left for that pay period.

**C** →

HOUSING	Budgeted	Remaining
First Mortgage/Rent	945	285
Second Mortgage		
Real Estate Taxes	150	135

**D** →

### Step 3

Keep going down the list until the "Remaining" column (**E**) hits zero. When "Remaining" equals zero, you're done budgeting for that pay period.

	40	95
	20	75

**E** →

### Step 4

If you have money left over at the end of the column (**F**), go back and adjust an area, such as savings or giving, so that you spend every single dollar. Every dollar needs a home.

**F** →

Other <u>Final cable bill</u>	40	35
Other <u>Florist bill</u>	35	0
Other _____		







