



We're excited to feature a new 504-question test bank utilizing TestGen® software. You'll be able to create your own customized test for each chapter. See below for sample questions from Chapter 1.

Multiple Choice

1. When it comes to managing money, success is about _____% knowledge and _____% behavior.
 - a. 50, 50
 - b. 80, 20
 - c. 60, 40
 - d. 20, 80
2. When it comes to personal finance, the math is easy. What's challenging is managing your _____.
 - a. Friends
 - b. Behavior
 - c. Income
 - d. Bank account
3. Which of the following is a consequence of spending more than you make?
 - a. Stress
 - b. A cycle of debt
 - c. Missed opportunity to save and invest
 - d. All of the above

True or False

1. Learning the language of money is not that important because you will be able to depend on financial planners to manage your money.
 - a. True
 - b. False
2. Most Americans avoid the use of credit when it comes to buying big-ticket items like a car or furniture for their home.
 - a. True
 - b. False
3. Since you are a teenager, what you do now with money will have little effect on your financial future.
 - a. True
 - b. False

Vocabulary Review

1. An obligation of repayment owed by one party to a second party (debt, ownership)
2. A fee paid by a borrower to the lender for the use of borrowed money (bills, interest)
3. A person or organization that uses a product or service (borrower, consumer)

Short Answer

1. Describe some of the mistakes Americans often make when it comes to money.
2. Explain why understanding your money personality is important when it comes to developing a money plan that's right for you.
3. Does the "history of credit and consumerism" segment make you view the use of credit differently than you did before? Explain your answer.