HOW TO STAY CALM IF YOU’RE INVESTING

It’s natural for your heart to race when you see intense headlines scroll across your television and newsfeed. You’re only human. Unsettling news about stocks dropping and a virus spreading can really do a number on your portfolio (and your morale).

REMEMBER YOUR GOAL.

What was the idea behind your investing in the first place? You were probably thinking of the future and how investing now and leaving it alone for many, many years would eventually bring you a hefty return on your investment. And that logic still applies!

WHAT DOES THIS MEAN FOR YOUR MONEY?

If you’re investing, take a big breath and remember that a rocky day, week or month probably won’t impact your investments 20 years from now. Will the market take a hit? Probably. But guess what? It will bounce back. It always does. And when it recovers, you stand to make a nice return.

Don’t let your emotions take control of your money. Now is not the time to pull your investments, go into doomsday mode, or cash in your 401(k) for gold coins. Ride the wave here—ride it down and ride it back up again.