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| **Baby Step 2: Pay off All Debt with the Debt Snowball**    What could you do if you didn’t owe anyone your paycheck? That means no student loans, no credit card bills, no car payments. With the debt snowball, you’ll pay off the smallest debt first and work your way up to the largest (after you’ve saved your $1,000 emergency fund, of course). Don’t worry about the interest rates; it’s not about math, it’s about behavior change. | | | |
| ***Here are 3 ways to get your debt snowball rolling:*** | | | |
| A picture containing drawing, clock  Description automatically generated | **List your debts smallest to largest.** Don’t worry about interest rates. Just list them in order, smallest to largest. | | |
|  | **Attack the smallest debt with a vengeance.** Make minimum payments on all your other debts while you pay off the smallest debt as fast as you can! | | |
|  | **Repeat this method as you roll your way through debt.** Once the smallest debt is knocked out, take that combined payment and go to the next largest debt. Knock them out one by one. | | |
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| ***We’re here to help.***  Kick debt to the curb faster with the Debt Snowball tool found in SmartDollar. | |  | |
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