

STATE STANDARD:	CORRELATES WITH:
Personal Financial Responsibility	
Domain: Financial Responsibility and Decision Making	
Core Standard 1 Students demonstrate management of individual and family finances by applying reliable information and systematic decision making.	
PFR 1.1 Demonstrate taking responsibility for personal financial decisions	Chapter 1: Lessons 1, 3, 4, 5, 6 Chapter 3 Chapter 5: Lessons 1, 2, 5
PFR 1.1.a Explain how individuals demonstrate responsibility for financial well-being over a lifetime.	Chapters 1-13
PFR 1.1.b Analyze ways financial responsibility is different for individuals with and without dependents.	Chapters 1-13
PFR 1.2 Analyze financial information from a variety of reliable sources	Chapters 1-13
PFR 1.2.a Analyze financial information for objectivity, accuracy, relevancy to given needs, and currency.	
PFR 1.2.b Investigate current types of consumer fraud, including online scams.	Chapter 4: Lessons 2, 3, 4 Chapter 5: Lessons 1, 4 Chapter 8: Lesson 4 Chapter 9: Lesson 6
PFR 1.3 Utilize consumer protection laws and resources	Chapter 5: Lessons 1, 4
PFR 1.3.a Describe services of Indiana's consumer protection agency and its benefits to consumers.	
PFR 1.3.b Analyze consumer protection laws for the issues they address and the safeguards they provide.	Chapter 5: Lessons 1, 4
PFR 1.3.c Demonstrate steps for resolving a consumer complaint.	Chapter 5: Lessons 1, 4
PFR 1.4 Make financial decisions by systematically considering alternatives and consequences	Chapters 1-13
PFR 1.4.a Set measurable short-term, medium-term, and long-term financial goals	Chapter 1: Lesson 4 Chapter 3 Chapter 11 Chapter 12
PFR 1.4.b Evaluate the results of financial decisions.	Chapters 1-13

PFR 1.4.c Apply systematic decision making to long-term goals.	Chapter 1: Lesson 4 Chapter 3 Chapter 11 Chapter 12
PFR 1.5 Demonstrate communication strategies for discussing financial issues	Chapter 1: Lesson 6 Chapter 2: Lesson 6
PFR 1.5.a Compare and contrast the benefits of sharing financial goals and personal finance information with a potential partner before forming a partnership.	Chapter 2: Lesson 6
PFR 1.5.b Describe essential elements of a contract between individuals and between individuals and businesses.	Chapter 11: Lesson 3
PFR 1.6 Demonstrate strategies to control personal information	Chapter 5: Lesson 4 Chapter 9: Lesson 6
PFR 1.6.a Describe the actions a victim of identity theft can take to restore personal security.	Chapter 5: Lesson 4 Chapter 9: Lesson 6
Domain: Relating Income and Careers	
Core Standard 2 Students analyze how education, income, career and life choices relate to achieving financial goals.	
PFR 2.1 Describe how career choice, education, skills, entrepreneurship, and economic conditions affect income	Chapter 6 Chapter 7: Lessons 5, 6
PFR 2.1.a Analyze ways economic, social, cultural, education and political conditions can affect income and career potential.	Chapter 6 Chapter 13: Lessons 1, 2, 3
PFR 2.1.b Analyze the financial risks and benefits of entrepreneurship as a career choice.	Chapter 6: Lesson 3
PFR 2.2 Identify sources of personal income	Chapter 1: Lesson 4 Chapter 2: Lessons 2, 3 Chapter 10: Lessons 1, 3
PFR 2.2.a Compare and contrast wage, gift, rent, interest, dividend, capital gain, tip, commission, and business profit as sources of personal income.	Chapter 2: Lesson 2 Chapter 10: Lessons 1, 3 Chapter 12: Lessons 5, 6
PFR 2.2.b Analyze the advantages and disadvantages of participation in government assistance programs.	
PFR 2.3 Explain how taxes and employee benefits relate to disposable income	Chapter 10: Lesson 1, 3
PFR 2.3.a Analyze typical employee benefits and explain why they are a form of compensation.	
PFR 2.3.b Describe benefits of employer sponsored savings plans and other personal options for shifting current income to the future.	Chapter 10: Lesson 3 Chapter 12: Lessons 4, 5, 6
Domain: Planning, Money Management	
Core Standard 3 Students manage money effectively by developing financial goals and budgets.	
PFR 3.1 Demonstrate ability to use money management skills and strategies	Chapters 1-13

PFR 3.1.a Create a basic budget with categories for income, taxes, planned savings, and fixed and variable expenses.	Chapter 2: Lessons 2, 3
PFR 3.1.b Analyze and adjust budget categories to manage spending and achieve financial goals.	Chapter 2: Lessons 2, 3
PFR 3.1.c Develop a personal financial plan that shows allocation of income, spending, saving, investing, and sharing/giving over a year-long time span.	Chapter 2 Chapter 3: Lessons 4, 5, 6,
PFR 3.1.d Analyze a plan to secure funding for a financial goal (such as college, major consumer purchases, etc.)	Chapter 3 Chapter 4 Chapter 5 Chapter 7
PFR 3.2 Develop a system for keeping and using financial records.	Chapter 8: Lesson 4
PFR 3.2.a Utilize a system to record income and spending for categories such as purchases, services, and taxes.	Chapter 2 Chapter 8: Lesson 4
PFR 3.2.b Demonstrate recordkeeping that utilizes digital financial management systems.	Chapter 2: Lesson 3 Chapter 8: Lesson 4
PFR 3.3 Analyze services of financial institutions	Chapter 4 Chapter 8
PFR 3.3.a Evaluate different payment methods, including cash, checks, stored- value cards, debit cards, credit cards, and electronic or online payment systems.	Chapter 4
PFR 3.3.b Demonstrate skill in basic financial tasks (such as bill payments, check writing, reconciling checking and debit account statements, and monitoring printed and online account statements for accuracy).	Chapter 8
PFR 3.3.c Investigate and demonstrate ability to apply for financial assistance (such as FAFSA, 21st Century Scholars, scholarships, grants, and aid from colleges and universities).for post-secondary education.	Chapter 7: Lessons 3, 4
PFR 3.4 Apply consumer skills to purchase decisions	Chapter 5
PFR 3.4.a Evaluate impact of external factors (such as marketing, advertising, and the economy) on spending decisions.	Chapter 2: Lessons 1, 2 Chapter 3 Chapter 5: Lessons 3, 4 Chapter 13: Lessons 3, 4
PFR 3.4.b Justify consumer buying decisions by evaluating external factors.	Chapter 5: Lessons 3, 4 Chapter 13: Lessons 3, 4
PFR 3.4.c. Evaluate opportunity costs (such as owning versus renting a house, purchasing or leasing an auto)	Chapter 3: Lesson 6 Chapter 4: Lesson 4 Chapter 11: Lessons 2, 3, 4
PFR 3.4.d Recognize potential threats (such as identity fraud, scams, theft, phishing, spam, unethical internet practices) to sound financial decisions	Chapter 5: Lesson 4 Chapter 9: Lesson 6
PFR 3.5 Connect the role of charitable giving, volunteer service, and philanthropy to community development and quality of life	Chapter 10: Lesson 6 Chapter 12: Lesson 6 Chapter 13: Lesson 4
PFR 3.5.a Demonstrate budgeting financial and other resources to make contributions to a charitable organization	Chapter 2: Lessons 2, 3 Chapter 10: Lesson 6 Chapter 12: Lesson 6 Chapter 13: Lesson 4

PFR 3.6 Examine the purpose and value of estate planning	Chapter 12: Lessons 5, 6
PFR 3.6.a Contrast wills, "living wills," trusts and other ways estates can be transferred	
PFR 3.6.b Evaluate estate planning tools (such as pensions, retirements, social security, trusts, and annuities)	
Domain: Managing Credit and Debt	
Core Standard 4 Students manage credit and debt to remain both creditworthy and financially secure.	
PFR 4.1 Analyze the costs and benefits of using various types of credit such as student loans, home and automotive loans, and credit cards	Chapter 4 Chapter 7: Lessons 1, 2, 3, 4
PFR 4.1.a Evaluate the cost of borrowing a set amount of money using various types of credit.	Chapter 4 Chapter 7: Lessons 1, 2, 3, 4
PFR 4.1.b Explain how grace periods, methods of calculating interest, and fees affect borrowing costs.	Chapter 4 Chapter 7: Lessons 1, 2, 3, 4
PFR 4.1.c Apply systematic decision making to identify the most cost-effective option for making a purchase.	Chapter 5
PFR 4.2 Analyze factors that influence establishing and maintaining a good credit rating	Chapter 4: Lesson 3
PFR 4.2.a Analyze the effect of positive and negative credit reports on credit worthiness.	Chapter 4: Lesson 3
PFR 4.2.b Illustrate steps to overcome a negative credit report and improve a personal financial future.	Chapter 4: Lesson 3
PFR 4.3 Analyze methods and benefits of avoiding or correcting credit and debt problems	Chapter 4: Lesson 3
PFR 4.3.a Evaluate the effect of living beyond one's financial resources.	Chapter 1: Lessons 1, 2, 3
PFR 4.3.b Analyze actions that a consumer can take to reduce or better manage excessive debt.	Chapter 1: Lessons 1, 2, 3 Chapter 3: Lessons 1, 2, 3, 4 Chapter 4: Lessons, 4, 5, 6
PFR 4.4 Analyze major consumer credit laws and the changing nature of these laws.	
PFR 4.4.a Analyze online and printed resources for up-to-date information about consumer credit rights.	Chapter 4: Lesson 4
PFR 4.4.b Describe debtors' and creditors' rights related to debt that is not paid.	
Domain: Risk Management and Insurance	
Core Standard 5 Students analyze the features of insurance, its role in balancing risk and benefit in financial planning.	
PFR 5.1 Examine various types of financial risk and risk management strategies	Chapter 9: Lesson 1
PFR 5.1.a Describe ways people can manage risk through avoidance, reduction, retention, assumption, and transfer of risk.	Chapter 9: Lesson 1

PFR 5.2 Examine the purposes, types, and costs associated with insurance	Chapter 9
PFR 5.2.a Analyze the types and amounts of coverage, and features needed, for various stages of life for health, property, life, disability, and liability insurance.	Chapter 9: Lessons 4, 5, 6
PFR 5.2.b Analyze factors that can reduce or increase the amount and type of insurance coverage needed.	Chapter 9
PFR 5.2.c Analyze factors that affect cost of insurance for various types of insurance.	Chapter 9
Domain: Saving and Investing	
Core Standard 6 Students analyze saving and investing to build long-term financial security and wealth.	
PFR 6.1 Evaluate how saving contributes to financial wellbeing	Chapter 3 Chapter 12
PFR 6.1.a Analyze effect of saving strategies, including "pay yourself first," payroll deduction, automatic savings options, and reflective spending practices on financial well-being.	Chapter 3 Chapter 5
PFR 6.1.b Compare the interest generated by simple and compound interest at various rates.	Chapter 3: Lesson 6 Chapter 12: Lessons 1, 5
PFR 6.2 Apply strategies for creating wealth and building assets	Chapter 3: Lessons 5, 6 Chapter 12: Lessons 1, 2, 3, 4
PFR 6.2.a Compare various investing strategies for their potential to build wealth.	Chapter 3: Lessons 5, 6 Chapter 12: Lessons 1, 2, 3, 4
PFR 6.2.b Analyze investment possibilities utilizing the principles of time value of money and opportunity costs.	Chapter 3: Lessons 5, 6 Chapter 12: Lessons 1, 2, 3, 4
PFR 6.2.c Calculate the end value of lump sum and periodic investments.	Chapter 3: Lesson 6 Chapter 12: Lesson 1
PFR 6.3 Compare investment alternatives	Chapter 12: Lessons 2, 3
PFR 6.3.a Analyze the characteristics (such as earnings, risks, liquidity) and benefits of various saving and investment options in the current economy.	Chapter 12: Lessons 1, 2, 3
PFR 6.3.b Analyze investment alternatives utilizing principles of inflation and other economic factors.	Chapter 12: Lessons 2, 3
PFR 6.4 Describe how to buy and sell investments	
PFR 6.4.a Compare advantages and disadvantages of buying and selling investments through various channels, including financial advisors, investment clubs, and online brokers.	
PFR 6.4.b Compare the investment objectives and historical rates of return of various Investment options.	
PFR 6.5 Analyze factors that affect the rate of return on investments	Chapter 12: Lessons 12, 3
PFR 6.5.a Analyze the rate of return on investments using time value of money and economic conditions as factors.	Chapter 3: Lesson 6 Chapter 12: Lesson 1

PFR 6.5.b Calculate the amount of taxes on investments and income tax-free earnings.	Chapter 12: Lesson 3
PFR 6.6 Analyze how agencies that regulate financial markets protect investors	
PFR 6.6.a Explain how federal and state financial regulatory agencies decrease savings and investing risks.	
PFR 6.6.b Identify additional services and benefits of the Indiana Securities Division and other federal and state regulators.	