The Student Budget Form

Follow the instructions below to complete a student budget.

1 Add Up Your Monthly Income

Write your monthly income in the box at the bottom of the page (**A**), including any money your parents give you. This is the amount you have to spend for the month. Pretty simple, right?

2 Estimate Your Spending

Within each category, like RECREATION, there are items like Movies and Sporting Events. Start at the top and work your way down, filling out the Budgeted column (**B**) first. Then add up each subcategory and put that number in each category's Total box (e.g., **C**).

* REMEMBER: Your spending will change from month to month. Just put a "$0" in categories where you don't plan on spending any money.

* NOTE: The envelope icons (✉) represent good options for cash envelopes.

3 Total Each Category

Go through the form and add up all of the category Total boxes (e.g., **C**). Write that grand total in the Monthly Outgo box (**D**). That's how much you spend every month.

The goal is to spend every dollar you make, but no more. So if your Outgo is greater than your Income, you need to bring down the budgeted amount on some items. If your Outgo is less than your Income, you need to increase the amount in some area like College savings or Restaurants.

4 Get to Zero

Once your Outgo is the same as your Income, write a zero in the Zero box at the bottom (**E**). You're done!

The Student Budget Form
Start Here

To begin your journey toward financial success!

GIVING (B) ▶	Budgeted
Charity	$
Other: _____	$
(C) ▶ GIVING TOTAL	$

SAVING	Budgeted
Emergency Fund	$
College	$
Car & Repairs	$
Computer	$
Other: _____	$
SAVING TOTAL	$

FOOD	Budgeted
Restaurants / Eating Out	$
School Lunch / Snacks	$
FOOD TOTAL	$

CLOTHING	Budgeted
Clothes	$
Sports Jerseys / Apparel	$
CLOTHING TOTAL	$

TRANSPORTATION	Budgeted
Gas	$
Car Insurance	$
Oil Changes	$
License & Taxes	$
TRANSPORTATION TOTAL	$

PERSONAL	Budgeted
Cosmetics / Hair Care	$
Music / Technology	$
Gifts	$
Pocket Money	$
Cell Phone	$
Other: _____	$
PERSONAL TOTAL	$

RECREATION	Budgeted
Movies	$
Concerts	$
Sporting Events	$
Other: _____	$
RECREATION TOTAL	$

$ _____ − $ _____ = $ _____

(A) ▶ Monthly Income   (D) ▶ Monthly Outgo   (E) ▶ ZERO!

(♥ + 🐷 + 🍎 + 👕 + 🚗 + 👤 + 🏃)